

ADS INSURANCE BROKERS LTD - COMPLAINTS HANDLING PROCEDURES (SUMMARY)

ADS Insurance Brokers Ltd is required by the Financial Conduct Authority to have in place and operate appropriate and effective complaints handling procedures for handling any expression of dissatisfaction from its clients, whether oral or written and whether justified or not, about its general insurance related activities. These procedures must be written down.

Set out below are the procedures that we have put in place to ensure that complaints are handled fairly, consistently and promptly, and resolved at the earliest possible opportunity. Our objective is to resolve complaints internally, whenever possible, in order to minimise the number of cases where our clients need to refer the issue to a higher dispute resolution authority.

How to complain

If you should have any complaint we would ask you to make your complaint to Mrs R Wilson at the following address:

126 Turners Hill, Cheshunt, EN8 9BN

You may make your complaint at any time and by any reasonable means (for example by letter, telephone, fax, e-mail or in person) although we would prefer you to contact us in writing, detailing the precise nature of your complaint, so that there can be no misunderstanding.

How we will investigate your complaint

Mrs R Wilson will record your complaint. The complaint will then be handled either by Mrs R Wilson or, where appropriate, by an employee of sufficient competence who was not directly involved in the matter which is the subject of your complaint.

We will handle your complaint competently, diligently and impartially.

The person handling the investigation will have authority to settle complaints (including the offering of redress where appropriate) or have ready access to someone who has that authority.

How we will respond to your complaint

On receiving your complaint we will promptly acknowledge your complaint and will try to resolve your complaint at that stage. Where this is not practicable, we will send a written acknowledgement (usually within five business days) giving you the name and job title of the person who will be carrying out the investigation and detailing when you can expect to receive a response.

We will keep you informed on any progress made with the complaint and the measures being taken to resolve the matter.

Within eight weeks of receiving your complaint we will provide you with a written final response informing you of the outcome of our investigation. This letter will detail the nature and terms of any offer of compensation which we may consider appropriate or, alternatively, our reasons for rejecting the complaint. At this time we will also inform you that if you are dissatisfied with our final response, you may refer your complaint to The Financial Ombudsman Service.

If you cannot settle your complaint with us, eligible complainants may be entitled to refer it to the Financial Ombudsman Service for an independent assessment. The FOS Consumer Helpline is on 0800 023 4567 and their address is: Financial Ombudsman Service, Exchange Tower, London E14 9SR. Website: <https://www.financial-ombudsman.org.uk/>

If the alleged complaint is not the firm's fault and may be attributed to the actions of another firm either wholly or partially then we may forward the complaint or the relevant part of the complaint to the other firm.

We will :-

- a. forward the complaint promptly
- b. inform you promptly in a final response of why the complaint has been forward and the contact details of the firm now dealing with the complaint
- c. where jointly responsible we will deal with the part of the complaint that has not been forwarded in line with our complaints handling procedures.

Definitions :

An *eligible complaint* is: Any expression of dissatisfaction whether oral or written, and whether justified or not, from or on behalf of an *eligible complainant* about the firm's provision of or failure to provide a financial service which alleges the complainant has suffered or may suffer financial loss, material distress or material inconvenience.

An eligible complainant must be a person that is one of the following, a:-

- a) private individual/consumer
- b) micro enterprise which employs fewer than 10 persons and has a turnover or annual balance sheet that does not exceed €2 million
- c) charity which has an annual income of less than £6,500,000 at the time the complainant refers the complaint to the firm
- d) trustee which has a net asset value of less than £5,000,000 at the time the complainant refers the complaint to the firm.
- e) consumer buy-to-let consumer or
- f) small business at the time the complainant refers the complaint to the firm. To be a small business the firm must fall below the following turnover threshold and either the balance sheet OR headcount threshold:-
 - a. annual turnover of £6,500,000
and
 - b. annual Balance sheet total of £5,000,000 or
 - c. headcount of 50 people
- g) a guarantor only to the extent that the complaint arises from matters relevant to the relationship with the firm

A person is an *eligible complainant* if they have a complaint which arises from matters relevant to one of more of the following relationships with the firm:-

- i. a potential customer, current customer or a past customer of the firm,
and
- ii. they are a person for whom the benefit a contract of insurance was taken out or intended to be taken out with or through the firm, or,
- iii. they are a person on whom the legal right to benefit from a claim against the firm under a contract of insurance has been devolved by contract, assignment, subrogation or legislation,
or,
- iv. they are a person from whom the respondent has sought to recover payment under a credit agreement whether or not the firm is a party to the agreement, or,
- v. they are a person in relation to whom the firm has sought to perform duties or exercise or enforce rights on behalf of the creditor or owner under a credit agreement in carrying on debt administration.